

~~CONFIDENTIAL~~  
CENTRAL INTELLIGENCE AGENCY

29 March 1954

MEMORANDUM FOR THE EXECUTIVE SECRETARY  
THE NATIONAL SECURITY COUNCIL

SUBJECT: Consequences in Iran of a Failure to Achieve  
an Early Oil Settlement

1. It is my understanding that the NSC Planning Board will review NSC 5402 at 10:00 Wednesday, 31 March.
2. The attached estimate is forwarded as a contribution to that discussion.
3. Please note that it is the estimate of the Board of National Estimates of the Central Intelligence Agency. It has not been coordinated with any IAC agency.

  
Deputy Assistant Director  
National Estimates

cc: DCI  
Members, NSC Planning Board

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